

Shanel Valley Academy Main Campus
Income Statement
As of Nov FY2024

	Actual			YTD	Budget							
	Sep	Oct	Nov		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	137,670	116,074	137,671	576,299	1,765,844	1,591,683	1,591,683	-	(174,161)	1,015,384	36%	
Federal Revenue	3,033	-	15,278	26,443	724,764	917,947	917,947	-	193,183	891,505	3%	
Other State Revenues	826	-	11,477	64,868	565,412	540,625	540,625	-	(24,787)	475,757	12%	
Local Revenues	-	1,041	26,962	29,481	-	-	-	-	-	(29,481)		
Fundraising and Grants	300	3,589	1,636	5,619	190,000	198,000	198,000	-	8,000	192,381	3%	
Total Revenue	141,830	120,704	193,023	702,710	3,246,020	3,248,255	3,248,255	-	2,235	2,545,545	22%	
Expenses												
Compensation and Benefits	196,272	150,984	218,135	804,694	1,984,616	2,233,519	2,233,519	-	(248,903)	1,428,825	36%	
Books and Supplies	22,354	17,769	13,173	66,082	388,029	355,414	355,414	-	32,616	289,331	19%	
Services and Other Operating Expenditures	70,905	23,853	56,866	224,348	674,753	609,703	609,703	-	65,050	385,355	37%	
Depreciation	-	-	-	-	44,407	11,500	11,500	-	32,907	11,500	0%	
Other Outflows	1,946	2,793	3,216	11,628	4,500	4,500	4,500	-	-	(7,128)	258%	
Total Expenses	291,477	195,400	291,389	1,106,752	3,096,305	3,214,636	3,214,636	-	(118,330)	2,107,883	34%	
Operating Income	(149,648)	(74,696)	(98,366)	(404,042)	149,715	33,619	33,619	-	(116,095)	437,661		
Fund Balance												
Beginning Balance (Unaudited)					577,874	373,442	373,442					
Operating Income					149,715	33,619	33,619					
Ending Fund Balance					727,589	407,061	407,061					
Fund Balance as a % of Expenses					23%	13%	13%					

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	Sep	Oct	Nov	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
K-3					99	87	87	-	(12)		
4-6					41	39	39	-	(2)		
Total Enrolled					140	126	126	-	(14)		
ADA %											
K-3					92.5%	92.5%	92.5%	0.0%	0.0%		
4-6					92.5%	92.5%	92.5%	0.0%	0.0%		
Average ADA %					92.5%	92.5%	92.5%	0.0%	0.0%		
ADA											
K-3					91.58	80.48	80.48	-	(11.10)		
4-6					37.93	36.08	36.08	-	(1.85)		
Total ADA					129.51	116.56	116.56	-	(12.95)		

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REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	110,477	88,881	110,478	433,536	1,374,647	1,239,603	1,239,603	-	(135,044)	806,067	35%
8012	Education Protection Account Entitlement	-	-	-	-	25,902	23,312	23,312	-	(2,590)	23,312	0%
8096	Charter Schools in Lieu of Property Taxes	27,193	27,193	27,193	142,763	365,295	328,768	328,768	-	(36,527)	186,005	43%
SUBTOTAL - LCFF Entitlement		137,670	116,074	137,671	576,299	1,765,844	1,591,683	1,591,683	-	(174,161)	1,015,384	36%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	14,370	14,370	14,370	-	-	14,370	0%
8220	Child Nutrition Programs	3,033	-	15,278	18,311	173,331	173,331	173,331	-	-	155,020	11%
8291	Title I	-	-	-	-	28,350	28,350	28,350	-	-	28,350	0%
8292	Title II	-	-	-	-	4,050	4,050	4,050	-	-	4,050	0%
8293	Title III	-	-	-	-	-	2,849	2,849	-	2,849	2,849	0%
8294	Title IV	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
8295	Title V	-	-	-	-	20,000	26,920	26,920	-	6,920	26,920	0%
8297	PY Federal - Not Accrued	-	-	-	8,131	-	8,131	8,131	-	8,131	-	100%
8298	Implementation Grant	-	-	-	-	156,000	128,198	128,198	-	(27,802)	128,198	0%
8299	All Other Federal Revenue	-	-	-	-	318,663	521,748	521,748	-	203,085	521,748	0%
SUBTOTAL - Federal Revenue		3,033	-	15,278	26,443	724,764	917,947	917,947	-	193,183	891,505	3%
Other State Revenue												
8319	Other State Apportionments - Prior Years	-	-	386	386	-	-	-	-	-	(386)	
8381	Special Education - Entitlement (State)	-	-	-	-	72,172	64,955	64,955	-	(7,217)	64,955	0%
8520	Child Nutrition - State	826	-	8,820	9,646	74,148	27,589	27,589	-	(46,559)	17,943	35%
8550	Mandated Cost Reimbursements	-	-	2,271	2,271	2,282	2,272	2,272	-	(10)	1	100%
8560	State Lottery Revenue	-	-	-	-	32,059	30,314	30,314	-	(1,745)	30,314	0%
8590	All Other State Revenue	-	-	-	52,565	384,752	415,495	415,495	-	30,744	362,930	13%
SUBTOTAL - Other State Revenue		826	-	11,477	64,868	565,412	540,625	540,625	-	(24,787)	475,757	12%
Local Revenue												
8699	All Other Local Revenue	-	-	6,672	6,672	-	-	-	-	-	(6,672)	
8999	Uncategorized Revenue	-	1,041	20,290	22,809	-	-	-	-	-	(22,809)	
SUBTOTAL - Local Revenue		-	1,041	26,962	29,481	-	-	-	-	-	(29,481)	
Fundraising and Grants												
8802	Donations - Private	-	2,020	1,536	3,556	190,000	190,000	190,000	-	-	186,444	2%
8803	Fundraising	300	1,569	100	2,064	-	8,000	8,000	-	8,000	5,936	26%
SUBTOTAL - Fundraising and Grants		300	3,589	1,636	5,619	190,000	198,000	198,000	-	8,000	192,381	3%
TOTAL REVENUE		141,830	120,704	193,023	702,710	3,246,020	3,248,255	3,248,255	-	2,235	2,545,545	22%

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		Sep	Oct	Nov	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	50,215	50,465	49,320	175,622	514,417	514,460	514,460	-	(43)	338,838	34%
1103	Teacher - Substitute Pay	250	750	1,750	2,750	6,304	6,304	6,304	-	-	3,554	44%
1148	Teacher - Special Ed	8,500	6,284	8,720	27,753	85,000	85,000	85,000	-	-	57,247	33%
1150	Teacher - Specialist	-	5,100	6,123	11,223	-	48,915	48,915	-	(48,915)	37,692	23%
1300	Certificated Supervisor & Administrator Salaries	8,750	8,750	8,955	43,955	110,000	115,000	115,000	-	(5,000)	71,045	38%
1350	Cert Admin - Director	7,500	(2,656)	13,263	32,481	-	72,500	72,500	-	(72,500)	40,019	45%
1900	Certificated Other Salaries	-	-	-	-	95,000	-	-	-	95,000	-	-
1930	Other Cert - Counselor	9,500	9,500	9,500	33,250	-	100,000	100,000	-	(100,000)	66,750	33%
SUBTOTAL - Certificated Salaries		84,715	78,192	97,630	327,035	810,721	942,179	942,179	-	(131,458)	615,144	35%
Classified Salaries												
2100	Classified Instructional Aide Salaries	21,493	22,735	19,737	79,012	177,370	279,569	279,569	-	(102,200)	200,557	28%
2103	Classified SPED Aide	-	-	-	-	51,600	-	-	-	51,600	-	-
2200	Classified Support Salaries	9,893	9,189	8,074	39,403	109,913	95,568	95,568	-	14,345	56,165	41%
2300	Classified Supervisor & Administrator Salaries	6,250	6,250	6,250	30,625	75,000	80,000	80,000	-	(5,000)	49,375	38%
2400	Classified Clerical & Office Salaries	7,986	8,922	13,025	38,373	220,962	143,727	143,727	-	77,235	105,354	27%
2900	Classified Other Salaries	-	-	-	-	-	10,000	10,000	-	(10,000)	10,000	0%
2905	Other Classified - After School	6,927	9,401	8,257	69,227	66,538	93,601	93,601	-	(27,063)	24,374	74%
2930	Maintenance/Grounds/Janitorial	7,260	7,394	7,702	35,937	-	87,360	87,360	-	(87,360)	51,423	41%
2933	Other Classified - Preschool	10,237	(16,324)	7,618	7,618	-	-	-	-	-	(7,618)	-
2935	Other Classified - Substitute	-	-	-	-	38,563	-	-	-	38,563	-	-
2999	Payroll Temporary Holding Account	-	-	97	97	-	-	-	-	-	(97)	-
SUBTOTAL - Classified Salaries		70,045	47,568	70,761	300,293	739,946	789,826	789,826	-	(49,880)	489,533	38%
Employee Benefits												
3100	STRS	16,133	14,792	17,616	62,578	177,386	172,316	172,316	-	5,069	109,738	36%
3300	OASDI-Medicare-Alternative	6,454	4,696	6,698	26,621	61,045	76,563	76,563	-	(15,518)	49,943	35%
3400	Health & Welfare Benefits	17,753	4,764	23,164	78,636	162,068	217,135	217,135	-	(55,068)	138,499	36%
3500	Unemployment Insurance	1,172	1,241	682	4,257	17,945	18,179	18,179	-	(235)	13,922	23%
3600	Workers Comp Insurance	-	(269)	1,584	5,275	15,507	17,320	17,320	-	(1,813)	12,045	30%
SUBTOTAL - Employee Benefits		41,512	25,224	49,744	177,366	433,950	501,514	501,514	-	(67,564)	324,148	35%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	4,287	4,346	197	11,213	98,000	21,034	21,034	-	76,966	9,821	53%
4200	Books & Other Reference Materials	54	-	1,669	1,723	2,000	3,300	3,300	-	(1,300)	1,577	52%
4320	Educational Software	30	391	30	481	7,000	4,450	4,450	-	2,550	3,969	11%
4325	Instructional Materials & Supplies	-	-	-	108	17,000	13,300	13,300	-	3,700	13,192	1%
4330	Office Supplies	37	18	-	1,084	5,000	4,866	4,866	-	134	3,781	22%
4345	Non Instructional Materials & Supplies	-	-	-	-	-	14,300	14,300	-	(14,300)	14,300	0%
4410	Classroom Furniture, Equipment & Supplies	6,406	924	972	10,126	15,100	8,200	8,200	-	6,900	(1,926)	123%
4420	Computers: individual items less than \$5k	-	-	-	-	10,000	5,000	5,000	-	5,000	5,000	0%
4430	Non Classroom Related Furniture, Equipment & Supplies	416	3,706	1,114	6,012	115,030	171,354	171,354	-	(56,324)	165,342	4%
4710	Student Food Services	11,124	7,898	8,778	34,243	117,899	106,110	106,110	-	11,789	71,867	32%
4720	Other Food	-	486	414	1,093	1,000	3,500	3,500	-	(2,500)	2,407	31%
SUBTOTAL - Books and Supplies		22,354	17,769	13,173	66,082	388,029	355,414	355,414	-	32,616	289,331	19%
Services & Other Operating Expenses												

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		Actual			YTD	Budget						
		Approved	Previous	Current	Actual YTD	Approved	Previous	Current	Previous	Approved	Current	% Current
Sep	Oct	Budget v1	Forecast	Forecast		Budget v1	Forecast	Forecast	Forecast vs. Current	Budget v1 vs. Current	Forecast Remaining	Forecast Spent
5300	Dues & Memberships	-	(81)	-	1,408	5,712	6,429	6,429	-	(717)	5,021	22%
5400	Insurance	-	423	6,930	24,678	53,200	35,854	35,854	-	17,346	11,176	69%
5450	Flood Insurance	9,398	(513)	4,656	13,541	37,607	47,273	47,273	-	(9,666)	33,732	29%
5510	Utilities - Gas and Electric	4,040	4,495	3,216	12,624	32,200	39,709	39,709	-	(7,509)	27,085	32%
5515	Janitorial, Gardening Services & Supplies	1,985	462	1,539	7,337	77,000	23,636	23,636	-	53,364	16,300	31%
5520	Security	-	(12)	227	441	3,121	2,951	2,951	-	170	2,510	15%
5525	Utilities - Waste	1,028	401	514	2,464	11,900	5,956	5,956	-	5,944	3,492	41%
5530	Utilities - Water	1,878	1,672	1,852	7,432	10,500	14,182	14,182	-	(3,682)	6,750	52%
5615	Repairs and Maintenance - Building	947	16	-	1,040	15,000	14,182	14,182	-	818	13,142	7%
5803	Accounting Fees	-	-	-	-	13,005	11,102	11,102	-	1,903	11,102	0%
5809	Banking Fees	12	1	-	57	-	567	567	-	(567)	510	10%
5812	Business Services	11,904	11,904	11,904	59,521	147,545	152,559	152,559	-	(5,014)	93,038	39%
5820	Consultants - Non Instructional - Custom 1	5,000	-	80	5,080	22,440	24,150	24,150	-	(1,710)	19,070	21%
5824	District Oversight Fees	-	-	-	-	18,372	16,560	16,560	-	1,812	16,560	0%
5833	Fines and Penalties	10	-	-	10	-	-	-	-	-	(10)	-
5836	Fingerprinting	-	868	57	1,219	2,989	2,800	2,800	-	189	1,581	44%
5843	Interest - Loans Less than 1 Year	-	-	-	-	1,875	1,875	1,875	-	-	1,875	0%
5845	Legal Fees	570	690	120	2,208	15,606	15,606	15,606	-	-	13,399	14%
5851	Marketing and Student Recruiting	20	20	3,320	4,034	1,040	5,000	5,000	-	(3,960)	966	81%
5857	Payroll Fees	365	346	430	1,967	5,977	5,597	5,597	-	380	3,630	35%
5860	Printing and Reproduction	590	83	212	1,060	7,140	3,415	3,415	-	3,725	2,355	31%
5861	Prior Yr Exp (not accrued)	6,571	595	3,456	10,622	-	10,622	10,622	-	(10,622)	-	100%
5863	Professional Development	20,779	-	1,400	33,361	75,000	59,175	59,175	-	15,825	25,814	56%
5869	Special Education Contract Instructors	2,103	-	11,671	13,774	68,544	61,690	61,690	-	6,854	47,916	22%
5875	Staff Recruiting	-	-	-	-	1,248	1,180	1,180	-	69	1,180	0%
5877	Student Activities	700	1,920	666	3,295	5,000	10,000	10,000	-	(5,000)	6,705	33%
5878	Student Assessment	-	-	-	-	2,142	-	-	-	2,142	-	-
5880	Student Health Services	244	30	-	364	2,185	1,678	1,678	-	507	1,314	22%
5881	Student Information System	1,041	(178)	1,041	8,154	25,928	19,350	19,350	-	6,579	11,196	42%
5887	Technology Services	100	78	2,839	3,217	5,500	5,284	5,284	-	216	2,067	61%
5905	Communications - Cell Phones	100	-	-	153	1,248	1,248	1,248	-	-	1,095	12%
5915	Postage and Delivery	55	71	23	177	728	619	619	-	109	443	29%
5920	Communications - Telephone & Fax	1,466	562	714	5,111	5,000	9,455	9,455	-	(4,455)	4,344	54%
SUBTOTAL - Services & Other Operating Exp.		70,905	23,853	56,866	224,348	674,753	609,703	609,703	-	65,050	385,355	37%
Capital Outlay & Depreciation												
6900	Depreciation	-	-	-	-	44,407	11,500	11,500	-	32,907	11,500	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	44,407	11,500	11,500	-	32,907	11,500	0%
Other Outflows												
7438	Long term debt - Interest	-	-	-	-	4,500	4,500	4,500	-	-	4,500	0%
7999	Uncategorized Expense	1,946	2,793	3,216	11,628	-	-	-	-	-	(11,628)	-
SUBTOTAL - Other Outflows		1,946	2,793	3,216	11,628	4,500	4,500	4,500	-	-	(7,128)	258%
TOTAL EXPENSES		291,477	195,400	291,389	1,106,752	3,096,305	3,214,636	3,214,636	-	(118,330)	2,107,883	34%

Shanel Valley Academy Main Campus
Monthly Cash Forecast
As of Nov FY2024

	2023-24													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
Beginning Cash	420,757	510,496	498,313	397,069	401,610	357,259	342,011	291,896	277,631	286,316	262,929	251,048			
REVENUE															
LCFF Entitlement	87,576	97,308	137,670	116,074	137,671	20,313	142,163	136,415	159,268	142,340	136,352	136,352	1,591,683	142,180	
Federal Revenue	8,131	-	3,033	-	15,278	186,143	70,186	88,228	105,724	77,371	88,228	111,383	917,947	164,243	
Other State Revenue	-	52,565	826	-	11,477	174,373	43,149	50,263	43,328	43,328	50,442	43,328	540,625	27,547	
Other Local Revenue	6	1,472	-	1,041	26,962	(29,481)	-	-	-	-	-	-	-	-	
Fundraising & Grants	-	95	300	3,589	1,636	5,310	667	667	667	667	667	170,700	198,000	13,037	
TOTAL REVENUE	95,714	151,440	141,830	120,704	193,023	356,657	256,164	275,573	308,986	263,705	275,688	461,763	3,248,255	347,008	
EXPENSES															
Certificated Salaries	15,417	51,081	84,715	78,192	97,630	102,395	87,452	87,452	87,452	87,452	87,452	75,487	942,179	-	
Classified Salaries	51,524	60,396	70,045	47,568	70,761	54,180	67,936	67,936	67,936	67,936	67,936	95,671	789,826	-	
Employee Benefits	30,872	30,015	41,512	25,224	49,744	47,623	49,685	43,323	43,323	40,790	40,790	40,519	501,514	18,095	
Books & Supplies	2,673	10,112	22,354	17,769	13,173	39,338	38,352	38,690	38,738	38,476	38,954	40,401	355,414	16,383	
Services & Other Operating Expenses	33,074	39,649	70,905	23,853	56,866	42,071	48,026	48,026	48,026	48,026	48,026	48,026	609,703	55,127	
Capital Outlay & Depreciation	-	-	-	-	-	5,750	958	958	958	958	958	958	11,500	-	
Other Outflows	1,768	1,905	1,946	2,793	3,216	(11,628)	-	-	-	-	-	-	4,500	4,500	
TOTAL EXPENSES	135,328	193,158	291,477	195,400	291,389	279,729	292,411	286,386	286,434	283,640	284,118	301,062	3,214,636	94,105	
Operating Cash Inflow (Outflow)	(39,614)	(41,718)	(149,648)	(74,696)	(98,366)	76,928	(36,246)	(10,813)	22,552	(19,935)	(8,429)	160,701	33,619	252,903	
Revenues - Prior Year Accruals	171,743	73,179	13,485	69,562	-	63,337	-	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	-	-	439	-	-	-	-	-	-	-	-	
Other Assets	4,167	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	-	-	(49,250)	958	958	958	958	958	958	-	-	
Due To (From)	-	-	-	-	-	(21,597)	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	-	(16,617)	-	-	-	(27,304)	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(26,546)	(22,516)	25,160	2,590	45,223	(55,534)	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(20,012)	(4,512)	9,758	7,085	8,792	2,678	2,678	2,678	2,678	2,678	2,678	(26,335)	-	-	
Loans Payable (Current)	-	-	-	-	-	48,000	-	-	-	-	-	-	-	-	
<i>Bank Line of Credit</i>						48,000	(250,000)								
<i>Community Partner Loan</i>															
<i>Additional Financing</i>							250,000								
Loans Payable (Long Term)	-	-	-	-	-	(10,416)	(10,416)	-	(10,416)	-	-	-	-	-	
Other Liabilities	-	-	-	-	-	(42,527)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	-	-	
Ending Cash	510,496	498,313	397,069	401,610	357,259	342,011	291,896	277,631	286,316	262,929	251,048	379,285			